

Release date: April 13, 2020
Contact: rshanawani@wcecnj.org

The Women's Center for Entrepreneurship Announces Free Webinars in April on Grant and Funding Sources for Small Business impacted by COVID-19

Webinars Cover Federal and State Loan Updates, Innovation for Uncertain Times and Business Plan Development in Center's COVID-19 One-stop Shop

(Chatham, NJ, - April 13 2020) Small businesses face a daunting climate as the COVID-19 pandemic impacts their ability to keep their workforce employed and their revenues flowing. In response to the challenge, the Women's Center for Entrepreneurship (WCEC) in Chatham, NJ announces a slate of free webinars in April to help businesses navigate federal and state funding and other loan options.

"Help is on the way in the form of Small Business Emergency Grants & Loans" said Women Center for Entrepreneurship Executive Director Rana Shanawani. Experts from the center have 'one-stop shop' details on what's available, how to apply, and documentation to have available.

Highlights include:

Federal Funding Opportunities--U.S. Small Business Administration (SBA):

Economic Injury Disaster Loan: up to \$2m for small businesses @3.75% interest, can be paid over 30 years.

Paycheck Protection Program: loans of up to \$10m to cover payroll costs, and up to 25% for operations. Loans may be forgiven if conditions are met.

State of NJ: Economic Development Authority

Small Business Emergency Assistance Loan—up to \$100K for businesses earning less than \$5M in annual revenue. Flexible terms.

WCEC experts are available to explain each of these loans and grants in greater detail, and address questions from small business. The WCEC is also holding [frequent live webinars](#) in April on funding and management topics.

About the Women's Center for Entrepreneurship Corp. Founded in 2009, the Women's Center for Entrepreneurship is a non-profit organization that works to promote entrepreneurship to women in the NY/NJ Metro area. Our mission is to provide the tools for women to successfully own, operate and grow their businesses. By being the resource for businesses of all sizes, we empower women to invest financially, intellectually and emotionally in their community. For more information or to donate, visit www.wcecnj.org or call (973) 507-9700.